FLEXIBLE CREDIT SOLUTIONS FOR EUROPEAN BUSINESSES
Permira Debt Managers ("PDM") is an independent debt management business that supports growing businesses around Europe with flexible credit solutions. PDM also provides additional capital to the credit market by managing and investing in funds that buy and sell loans that others have arranged.

Founded over a decade ago, PDM is a significant participant in European credit markets, advising investment funds and products which have provided c.€7.9bn of debt capital to over 150+ European businesses.

2018 HIGHLIGHTS INCLUDE

- €1bn+ Invested in 22 businesses
- 9 Structured credit investments
- c.€700m Raised across two CLO vehicles
- 2 CLOs raised with ESG criteria
- 2018 CLO Manager of the Year
- CarbonNeutral® Certified
- Rating in PRI reporting modules
**PEOPLE, VALUES, CULTURE**

PDM has one of the largest specialist credit teams in Europe with extensive experience in origination, execution, credit analysis and ongoing monitoring. Over the course of the last decade, the original leadership group has built a diverse team from a variety of professional and personal backgrounds. The team benefits from the wider Permira network across Europe and shares the same culture of open communication and collaboration.

**LEADERSHIP TEAM**

PDM is a partnership between Permira and PDM Partners. The business is led day-to-day by CEO James Greenwood and is governed by PDM’s Executive Committee (“ExCo”).

- **James Greenwood**
  Chief Executive Officer
- **Thomas Kyriakoudis**
  Chief Investment Officer
- **Peter Gibbs**
  Chief Operating Officer

**HEADS OF STRATEGY**

PDM operates three investment strategies: Direct Lending, Structured Credit, CLO Management. These are led by:

- **David Hirschmann**
  Head of Private Credit
- **Jihan Saeed**
  Investment Director – Structured Credit
- **Ariadna Stefanescu**
  Co-Portfolio Manager – CLO Management

**INVESTING RESPONSIBLY**

The PDM funds have been delivering value to investors for more than 10 years. A focus on ESG considerations is an important part of building lasting value in the PDM funds’ portfolio companies.

- **Certified**
  The firm is CarbonNeutral®
- **2**
  CLO’s raised with ESG criteria

**SBT CORPORATE PARTNERSHIP**

In 2018 PDM announced a new corporate partnership with Social Business Trust (“SBT”).

Founded in 2010, SBT is a charity which supports high-growth potential social enterprises (not-for-profit organisations which mainly fund their work by trading, rather than fundraising) to scale up their impact.

- **A**
  Rating in PRI reporting modules
- **4**
  Four of the eight Investment Directors in PDM are female
- **SBT does this by investing cash grants and professional support from corporate partners, like ourselves, in a carefully selected portfolio of social enterprises.**
  The PDM team has already begun to get involved across SBT’s portfolio, working with social enterprises including Brightside, Catch Up and Shakespeare Schools Foundation.
PDM’s Direct Lending funds provide flexible credit solutions to mid-market European companies across the capital structure. The funds often build partnerships with companies over many years to help fuel their organic growth or make acquisitions to build the company at home or abroad.

Our Structured Credit funds provide long-term capital to support the European leveraged loan market by investing in other specialist CLO managers.

CLOs are vehicles that enable 80-100 loans to be traded in one investment wrapper. PDM uses its 10+ years’ experience in European credit to make investment decisions. It then trades loans and bonds that are issued to support portfolio companies of other private equity funds.

In 2018 PDM bolstered its CLO team and successfully priced and closed two European vehicles, Providus CLO I and Providus CLO II.

In a pioneering move in the European market, the vehicles are some of the first CLOs to contain ESG criteria.
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