Funds advised by Permira Debt Managers support refinancing of Away Resorts,
A leading provider of British holiday parks

9th August 2019 – Permira Debt Managers (“PDM”), one of Europe’s leading specialist debt investors, today announces that funds it advises are acting as sole senior secured lender to Away Resorts in the refinancing of its existing debt as part of the sale of LDC’s majority stake to Bregal Freshstream. The refinancing follows on from PDM’s previous investment in Away Resorts.

The acquisition by Bregal Freshstream will see them take a majority stake with LDC retaining a minority shareholding.

The Permira Credit Solutions Funds’ financing will support the continued growth of the business in an attractive sector. Away Resorts has continued to grow since PDM’s initial support and has proven its ability to scale and diversify its revenues.

The deal continues PDM’s strategy of providing supportive capital to ambitious niche market leaders.

The PDM funds have now supported over 150 ambitious and fast-growing European companies with over €8bn of capital since PDM’s inception in 2007.

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Notes to Editors

About Permira Debt Managers
Permira Debt Managers is one of Europe’s leading specialist debt investors, advising investment funds and products which have provided more than €8bn of debt capital to over 150 European businesses. Owned by Permira and PDM’s partners, PDM was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors.

To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira’s extensive network including 6 European investing offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.