



Permira Debt Managers Announces Pricing of €207.6 million CLO, Providus IV

Permira Debt Managers announced today the pricing of PROVIDUS CLO IV (“Providus IV”), a €207.6m Collateralized Loan Obligation (“CLO”). This marks the fourth CLO since PDM re-launched its CLO management platform in 2018.

In line with Permira Debt Managers’ previous CLOs, Providus IV contains specific ESG eligibility criteria in the documentation, which includes restrictions on the nature of industries in which the CLO can invest.

Ariadna Stefanescu, Partner and Portfolio Manager at PDM, said:

“The successful pricing of Providus IV is a great success for the firm and our CLO strategy, particularly in the context of a more challenging market environment. We have seen continued demand from our investors due to our performance track record and our continuous focus on ESG values. As with our previous Providus CLOs, we have focused our investments towards resilient and forward-looking sectors such as technology and healthcare.”

Thomas Kyriakoudis, CIO at Permira Debt Managers, added:

“Permira Debt Managers’ CLO strategy has grown from strength to strength since we relaunched it in 2018 and Providus IV is a testament to the team’s track record and hard work. We look forward to continuing to deliver for all our investors across all our strategies.”

Funds advised by PDM have been major investors in European CLOs since 2010, in the structured credit strategy, Sigma.

Closing is expected in May 2020 and is subject to customary closing conditions. The collateral manager of Providus IV is Permira Debt Managers Group Holdings Limited.

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Notes to Editors

About Permira Debt Managers

PDM is one of Europe’s leading specialist debt investors, advising investment funds and products which have provided more than €8bn of debt capital to over 150 European businesses. Owned by Permira and PDM’s partners, PDM was established in 2007 and aims to partner with high quality, growing businesses across Europe to provide the capital they require and generate market-leading risk adjusted returns for investors. To achieve this PDM follows three key investing strategies: Direct Lending, Structured Credit and CLO Management. PDM also has a distinctive origination platform which benefits from the strength of Permira’s extensive network including 6 European investing



offices in UK, France, Germany, Sweden, Italy and Spain, and 5 sector teams specialising in Consumer, Financial Services, Healthcare, Industrials and Technology.

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Forward Looking Statement

This press release contains forward-looking statements with regard to the financial position and results of Permira Debt Managers' activities. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed. Many of these risks and uncertainties relate to factors that are beyond Permira Debt Managers' ability to control or estimate precisely, such as future market and economic conditions and the behaviour of other market participants. You are cautioned not to place undue reliance on these forward-looking statements. Permira Debt Managers does not undertake any obligation to update any statements contained in this press release. Past performance is not a guarantee of future results.